



**Annual Meeting**  
**Bay City Country Club**  
**1131 Texas Highway 35, Bay City, TX 77414**  
**5:30 p.m., Wednesday, December 17, 2025**

**AGENDA**

- |  |                       |
|--|-----------------------|
| <b>1. Social</b>   | All                   |
| <b>2. Annual Meeting Program</b>                                     |                       |
| a) Call to Order/Certification of Quorum                             | J.Russell President   |
| b) Pledge of Allegiance to U.S. and Texas Flags                      | All                   |
| c) Invocation and Welcome  | J.Russell             |
| d) Introduction  | M. Ferdinand          |
| <b>3. MCEDC Service Appreciation Award</b>                           | M. Ferdinand          |
| a) Claude “Tiger” Lane Community Spirit Award                        | M. Thames             |
| b) George Holst Award  | J. Russell            |
| <b>4. New Business:</b>  | M. Ferdinand          |
| a) For Consideration and possible action 2025 MCEDC Budget Revisions |                       |
| b) For Consideration and possible action adopting 2026 MCEDC Budget  |                       |
| <b>5. Closing Business</b>   |                       |
| a) Next Meeting Date: January 30 <sup>th</sup> , 2026                | J.Russell , President |
| <b>6. Adjourn</b>  | J.Russell , President |

**MATAGORDA COUNTY EDC FY 2025 REVISED BUDGET**

|         | INCOME                              | BUDGET 1.2          | BUDGET Proposed 1.6<br>- 2025 | Notes 2025   |
|---------|-------------------------------------|---------------------|-------------------------------|--|
| 1400    | Membership dues                     | \$800.00            | \$800.00                      |  |
| 1411    | Bay City CDC                        | \$80,000.00         | \$80,000.00                   |  |
| 1413    | Matagorda County                    | \$80,800.00         | \$80,800.00                   |  |
| 1415    | Port of Bay City                    | \$55,000.00         | \$55,000.00                   |  |
|         | <i>Other Income</i>                 | \$2,657.31          | \$4,625.50                    | These numbers are always estimated.  |
|         | <i>Interest Income</i>              | \$13,000.00         | \$20,692.87                   | These numbers are always estimated.  |
|         | <i>Interest Income- Dividends</i>   | \$0.00              | \$2,498.41                    | These numbers are always estimated.  |
|         | <b>TOTAL INCOME</b>                 | <b>\$219,334.00</b> | <b>\$244,416.78</b>           |  |
| ACCOUNT | EXPENSES                            | BUDGET 1.2          | BUDGET Proposed 1.6<br>2025   |  |
|         | <b>Operations</b>                   |                     |                               |  |
|         | Salaries                            | \$149,000.00        | \$151,844.70                  |  |
| 1710    | Payroll taxes                       | \$8,500.00          | \$9,109.08                    |  |
| 1714    | Dental                              | \$1,000.00          | \$0.00                        |  |
| 1712    | Health                              | \$3,000.00          | \$8,803.16                    | Higher cost of insurance.  |
| 1715    | Workers Comp                        | \$275.00            | \$333.96                      | Actual   |
| 1716    | Retirement Contributions            | \$3,000.00          | \$8,000.00                    | Contract was amended to do a \$7000 retirement payment. Retirement payment of \$3000.00 for 2024 was inadvertently not made and is in violation of my contract. \$1000.00 has been deposited to offset part this obligation. Future adjustments will take place over the next 2 years. |
| 1720    | Office Supplies                     | \$200.00            | \$200.00                      |  |
| 1723    | Office Ren/ Maintenance             | \$4,800.00          | \$4,800.00                    |  |
| 1725    | Postage                             | \$190.00            | \$190.00                      |  |
| 1730    | Telephone & Internet                | \$1,300.00          | \$5,467.17                    | added cost because of contract termination with move from Library.   |
|         | IT Services                         | \$100.00            | \$100.00                      |  |
|         | Computer Expensis                   | \$450.00            | \$450.00                      |  |
| 1820    | Accounting & Legal Services         | \$3,000.00          | \$7,380.00                    | The busyier we are the more this costs us.   |
| 1750    | Membership Dues & Subscriptions     | \$2,000.00          | \$1,500.00                    |  |
| 1745    | Board Liability Insurance           | \$2,000.00          | \$1,848.00                    |  |
|         | Bank fees                           | \$200.00            | \$821.68                      | We never know what this will be. This is the highest we have seen. Follow up with bank planned.  |
|         | <b>Subtotal</b>                     | <b>\$179,015.00</b> | <b>\$200,847.75</b>           |  |
|         | <b>Marketing/Communications</b>     |                     |                               |  |
| 1826    | Website services                    | \$1,000.00          | \$3,000.00                    |  |
| 1810    | Advertising & Promotion             | \$15,000.00         | \$10,000.00                   |  |
|         | <b>Subtotal</b>                     | <b>\$16,000.00</b>  | <b>\$13,000.00</b>            |  |
|         | <b>Economic Development Support</b> |                     |                               |  |
| 1812    | Prospect Development & Consulting   | \$2,000.00          | \$2,000.00                    |  |
| 1900    | Expense Prospects                   | \$800.00            | \$0.00                        |  |
| 1845    | Travel                              | \$1,500.00          | \$1,500.00                    |  |
|         | Continuing ED                       | \$ -                | \$1,138.98                    | Done at direction of Board.  |
| 1851    | Prospect/ED Meetings Meals          | \$1,300.00          | \$1,700.00                    |  |
| 1830    | Data Development                    | \$5,150.00          | \$6,643.66                    | Actual cost  |
| 1852    | Annual Mtg & Matagorda County Day   | \$2,500.00          | \$5,657.27                    | This is typically only an estimate.  |

|  |                              |                     |                      |  |
|--|------------------------------|---------------------|----------------------|--|
|  | <b>Subtotal</b>              | <b>\$14,850.00</b>  | <b>\$20,708.89</b>   |  |
|  | <b>MCEDC Vehicle</b>         |                     |                      |  |
|  | Maintenance                  | \$200.00            | \$636.31             | Brake Job. This was a used vehicle when purchased.                       |
|  | Auto Expenses                | \$0.00              | \$215.00             | Not originally budgeted - parking and tolls.                             |
|  | Fuel                         | \$2,000.00          | \$2,500.00           | Increased activity relating to workforce development and flood planning. |
|  | Insurance                    | \$2,500.00          | \$2,691.61           | Actual   |
|  | <b>Subtotal</b>              | <b>\$4,700.00</b>   | <b>\$6,042.92</b>    |  |
|  | Tourism support- Flood Study | \$13,000.00         | \$30,575.40          |  |
|  | <b>TOTAL EXPENSES</b>        | <b>\$227,565.00</b> | <b>\$272,313.95</b>  |  |
|  | <b>NET INCOME</b>            | <b>(\$8,231.00)</b> | <b>(\$27,897.17)</b> |  |
|  | Tourism support- Flood Study | \$13,000.00         | \$30,575.40          | From reserve funds for engineering studies and follow-up.                |
|  | Final year end               | \$4,769.00          | \$2,678.23           | Defecate to be recovered from reserves at direction of board.            |

**MATAGORDA COUNTY EDC FY 2026 BUDGET**

|                | <b>INCOME</b>                     | <b>BUDGET Proposed 2026</b> |
|----------------|-----------------------------------|-----------------------------|
| 1400           | Membership dues                   | \$800.00                    |
| 1411           | Bay City CDC                      | \$80,000.00                 |
| 1413           | Matagorda County                  | \$100,800.00                |
| 1415           | Port of Bay City                  | \$55,000.00                 |
|                | <i>Other Income</i>               | \$4,500.00                  |
|                | <i>Interest Income</i>            | \$20,000.00                 |
|                | <i>Interest Income- Dividends</i> | \$2,000.00                  |
|                | <b>TOTAL INCOME</b>               | <b>\$263,100.00</b>         |
|                |                                   |                             |
| <b>ACCOUNT</b> | <b>EXPENSES</b>                   | <b>BUDGET Proposed 2026</b> |
|                |                                   |                             |
|                | <b>Operations</b>                 |                             |
|                | Salaries                          | \$151,844.70                |
| 1710           | Payroll taxes                     | \$9,109.08                  |
| 1712           | Health                            | \$14,000.00                 |
| 1715           | Workers Comp                      | \$400.00                    |
| 1716           | Retirement Contributions          | \$8,000.00                  |
| 1720           | Office Supplies                   | \$200.00                    |
| 1723           | Office Ren/ Maintenance           | \$4,800.00                  |
| 1725           | Postage                           | \$200.00                    |
| 1730           | Telephone & Internet              | \$4,000.00                  |
|                | IT Services                       | \$100.00                    |
|                | Computer Expensis                 | \$450.00                    |
| 1820           | Accounting & Legal Services       | \$7,000.00                  |
| 1750           | Membership Dues & Subscriptions   | \$1,000.00                  |

|      |                                     |                     |
|------|-------------------------------------|---------------------|
| 1745 | Board Liability Insurance           | \$2,000.00          |
|      | Bank fees                           | \$1,000.00          |
|      | <b>Subtotal</b>                     | <b>\$204,103.78</b> |
|      |                                     |                     |
|      | <b>Marketing/Communications</b>     |                     |
| 1826 | Website services                    | \$5,000.00          |
| 1810 | Advertising & Promotion             | \$20,000.00         |
|      | <b>Subtotal</b>                     | <b>\$25,000.00</b>  |
|      |                                     |                     |
|      | <b>Economic Development Support</b> |                     |
| 1812 | Prospect Development & Consulting   | \$2,000.00          |
| 1900 | Expense Prospects                   | \$0.00              |
| 1845 | Travel                              | \$3,000.00          |
|      | Continuing ED                       | \$1,200.00          |
| 1851 | Prospect/ED Meetings Meals          | \$1,680.31          |
| 1830 | Data Development                    | \$7,000.00          |
| 1852 | Annual Mtg & Matagorda County Day   | \$3,500.00          |
|      | <b>Subtotal</b>                     | <b>\$20,449.29</b>  |
|      |                                     |                     |
|      | <b>MCEDC Vehicle</b>                |                     |
|      |                                     |                     |
|      | Maintenance                         | \$500.00            |
|      | Auto Expenses                       | \$300.00            |
|      | Fuel                                | \$2,800.00          |
|      | Insurance                           | \$3,000.00          |
|      | <b>Subtotal</b>                     | <b>\$6,600.00</b>   |
|      | Tourism support- Flood Study        | \$13,000.00         |
|      | <b>TOTAL EXPENSES</b>               | <b>\$270,353.07</b> |
|      |                                     |                     |
|      | <b>NET INCOME</b>                   | <b>(\$7,253.07)</b> |
|      | Tourism support- Flood Study        | \$13,000.00         |
|      | Final year end                      | \$5,746.93          |