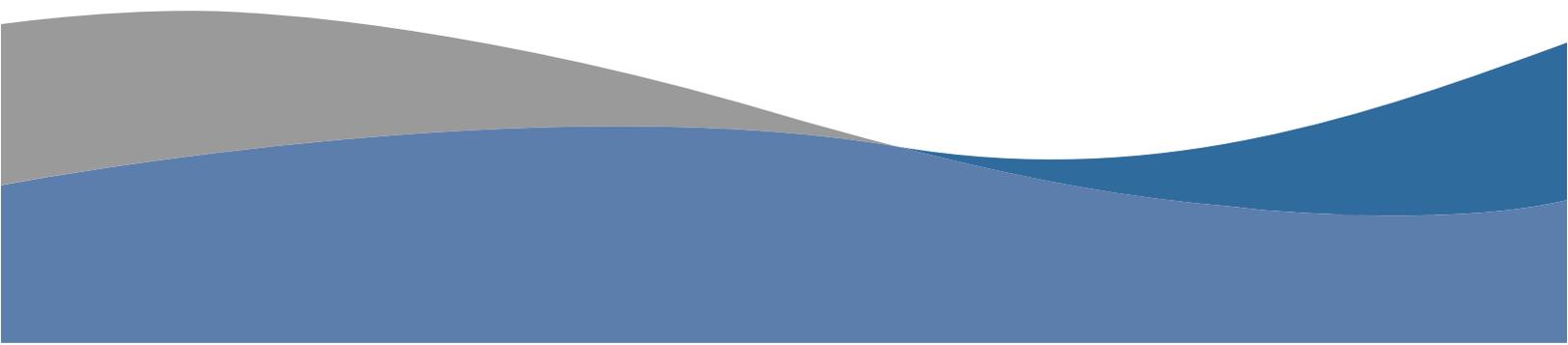




Economic Overview

Matagorda County, Texas



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Demographic Profile

The population in Matagorda County, Texas was 36,743 per American Community Survey data for 2014-2018.

The region has a civilian labor force of 16,890 with a participation rate of 59.4%. Of individuals 25 to 64 in Matagorda County, Texas, 15.8% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in Matagorda County, Texas is \$45,500 and the median house value is \$107,500.

Summary¹

Demographics	Percent			Value		
	Matagorda County, Texas	Texas	USA	Matagorda County, Texas	Texas	USA
Population (ACS)	—	—	—	36,743	27,885,195	322,903,030
Male	49.9%	49.7%	49.2%	18,319	13,849,775	158,984,190
Female	50.1%	50.3%	50.8%	18,424	14,035,420	163,918,840
Median Age ²	—	—	—	37.8	34.4	37.9
Under 18 Years	25.9%	26.2%	22.8%	9,525	7,292,686	73,553,240
18 to 24 Years	8.4%	10.0%	9.6%	3,074	2,777,150	30,903,719
25 to 34 Years	12.6%	14.7%	13.8%	4,636	4,094,297	44,567,976
35 to 44 Years	10.9%	13.5%	12.6%	4,015	3,767,582	40,763,210
45 to 54 Years	12.2%	12.6%	13.2%	4,498	3,511,040	42,589,573
55 to 64 Years	13.9%	11.1%	12.8%	5,095	3,104,626	41,286,731
65 to 74 Years	8.7%	7.2%	8.8%	3,214	2,000,715	28,535,419
75 Years, and Over	7.3%	4.8%	6.4%	2,686	1,337,099	20,703,162
Race: White	72.9%	74.3%	72.7%	26,782	20,720,689	234,904,818
Race: Black or African American	9.8%	12.1%	12.7%	3,595	3,365,783	40,916,113
Race: American Indian and Alaska Native	0.4%	0.5%	0.8%	141	136,061	2,699,073
Race: Asian	1.9%	4.7%	5.4%	710	1,308,257	17,574,550
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	53	23,672	582,718
Race: Some Other Race	12.1%	5.7%	4.9%	4,464	1,600,234	15,789,961
Race: Two or More Races	2.7%	2.6%	3.2%	998	730,499	10,435,797
Hispanic or Latino (of any race)	42.0%	39.2%	17.8%	15,441	10,921,556	57,517,935
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	36,643	28,995,881	328,239,523
Population Annual Average Growth ⁴	0.0%	1.6%	0.7%	6	419,412	2,146,799
People per Square Mile	—	—	—	33.3	111.0	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over) ⁵	59.4%	64.4%	63.2%	16,890	13,728,630	162,248,196
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) ⁵	80.0%	80.4%	81.8%	10,502	9,095,705	104,136,254
Armed Forces Labor Force ⁵	0.1%	0.4%	0.4%	24	89,701	1,028,133
Veterans, Age 18-64 ⁵	5.9%	5.0%	4.7%	1,248	862,771	9,398,789
Veterans Labor Force Participation Rate and Size, Age 18-64 ⁵	70.8%	77.8%	76.3%	883	671,366	7,168,168
Median Household Income ^{2,5}	—	—	—	\$45,500	\$59,570	\$60,293
Per Capita Income ⁵	—	—	—	\$24,376	\$30,143	\$32,621
Mean Commute Time (minutes) ⁵	—	—	—	22.1	26.4	26.6
Commute via Public Transportation ⁵	0.8%	1.4%	5.0%	129	184,848	7,602,145
Educational Attainment, Age 25-64						
No High School Diploma	20.9%	15.7%	11.2%	3,815	2,274,547	18,885,967
High School Graduate	31.0%	24.7%	25.8%	5,654	3,571,759	43,699,272
Some College, No Degree	23.3%	22.1%	21.0%	4,247	3,193,349	35,525,113

Summary¹

	Percent			Value		
	Matagorda County, Texas	Texas	USA	Matagorda County, Texas	Texas	USA
Associate's Degree	9.0%	7.5%	9.1%	1,649	1,088,717	15,389,737
Bachelor's Degree	11.5%	20.0%	20.8%	2,100	2,894,532	35,261,652
Postgraduate Degree	4.3%	10.0%	12.1%	779	1,454,641	20,445,749
Housing						
Total Housing Units	—	—	—	19,315	10,769,900	136,384,292
Median House Value (of owner-occupied units) ²	—	—	—	\$107,500	\$161,700	\$204,900
Homeowner Vacancy	1.8%	1.6%	1.7%	170	95,712	1,304,850
Rental Vacancy	12.8%	7.7%	6.0%	642	308,747	2,822,053
Renter-Occupied Housing Units (% of Occupied Units)	31.7%	38.1%	36.2%	4,323	3,635,275	43,285,318
Occupied Housing Units with No Vehicle Available (% of Occupied Units) ⁵	6.0%	5.4%	8.7%	824	512,772	10,424,934
Social						
Poverty Level (of all people) ⁵	20.1%	15.5%	14.1%	7,293	4,213,938	44,257,979
Households Receiving Food Stamps/SNAP	16.0%	12.2%	12.2%	2,175	1,167,725	14,635,287
Enrolled in Grade 12 (% of total population)	1.3%	1.5%	1.4%	482	405,822	4,442,295
Disconnected Youth ^{3,5}	0.7%	2.9%	2.6%	13	46,016	438,452
Children in Single Parent Families (% of all children) ⁵	36.2%	34.6%	34.3%	3,233	2,402,953	23,973,249
Uninsured	19.6%	17.4%	9.4%	7,141	4,764,897	29,752,767
With a Disability, Age 18-64 ⁵	13.7%	9.6%	10.3%	2,900	1,618,704	20,240,504
With a Disability, Age 18-64, Labor Force Participation Rate and Size ⁵	36.8%	44.3%	41.6%	1,068	717,826	8,421,018
Foreign Born	11.1%	17.0%	13.5%	4,072	4,736,692	43,539,499
Speak English Less Than Very Well (population 5 yrs and over)	10.4%	14.0%	8.5%	3,546	3,617,887	25,647,781

Source: [JobsEQ®](#)

1. American Community Survey 2014-2018, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

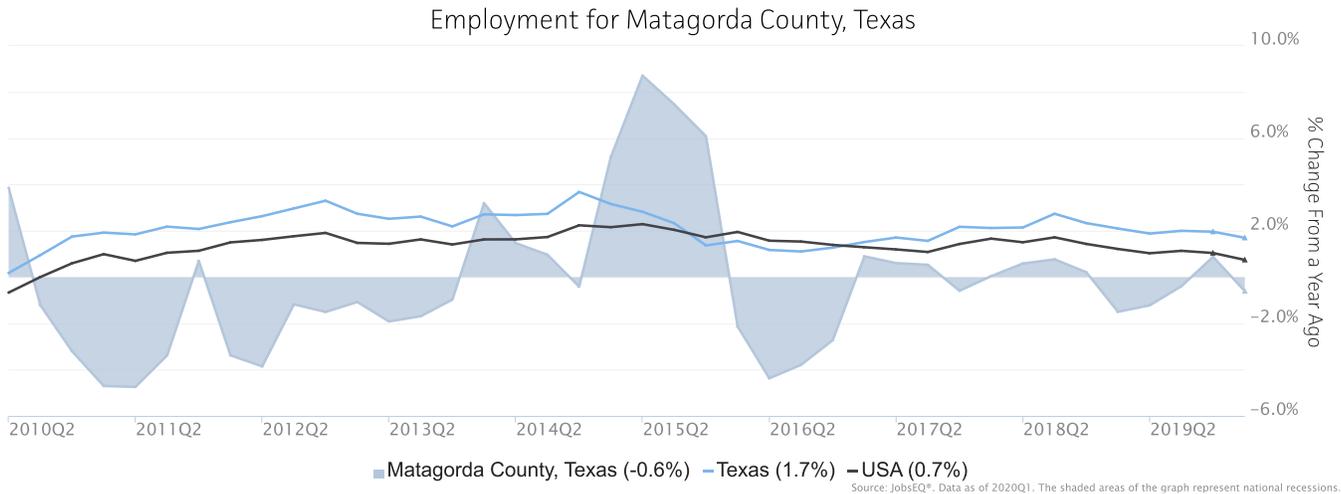
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2019, annual average growth rate since 2009

5. See Rio Arriba errata note in the Data Dictionary.

Employment Trends

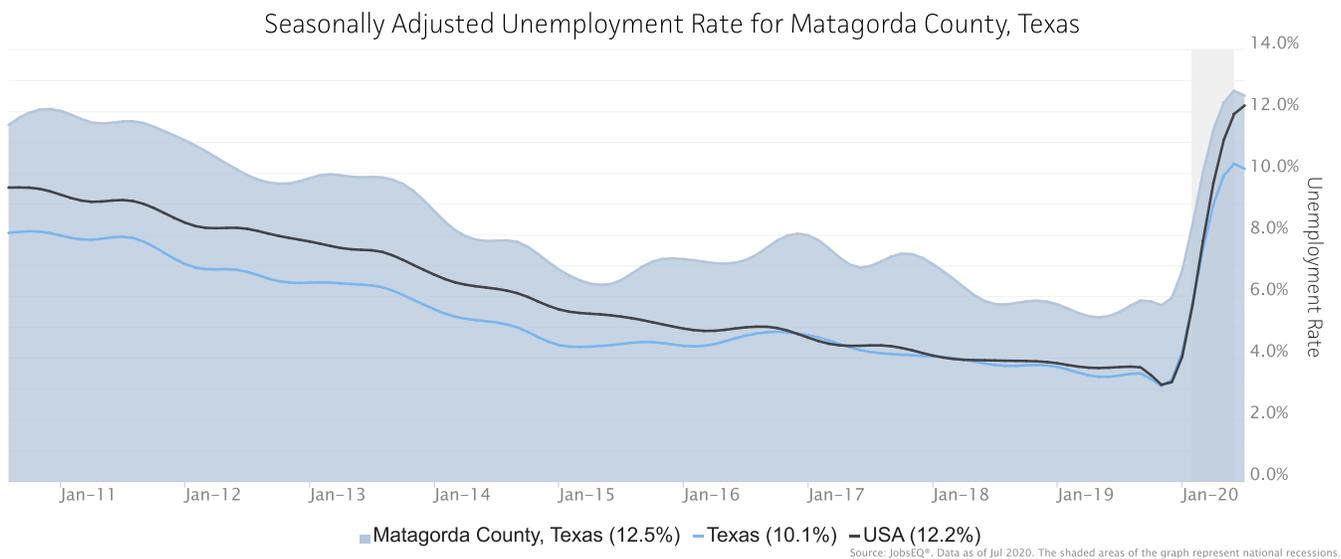
As of 2020Q1, total employment for Matagorda County, Texas was 12,409 (based on a four-quarter moving average). Over the year ending 2020Q1, employment declined 0.6% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q3 with preliminary estimates updated to 2020Q1.

Unemployment Rate

The seasonally adjusted unemployment rate for Matagorda County, Texas was 12.5% as of July 2020. The regional unemployment rate was higher than the national rate of 12.2%. One year earlier, in July 2019, the unemployment rate in Matagorda County, Texas was 5.5%.

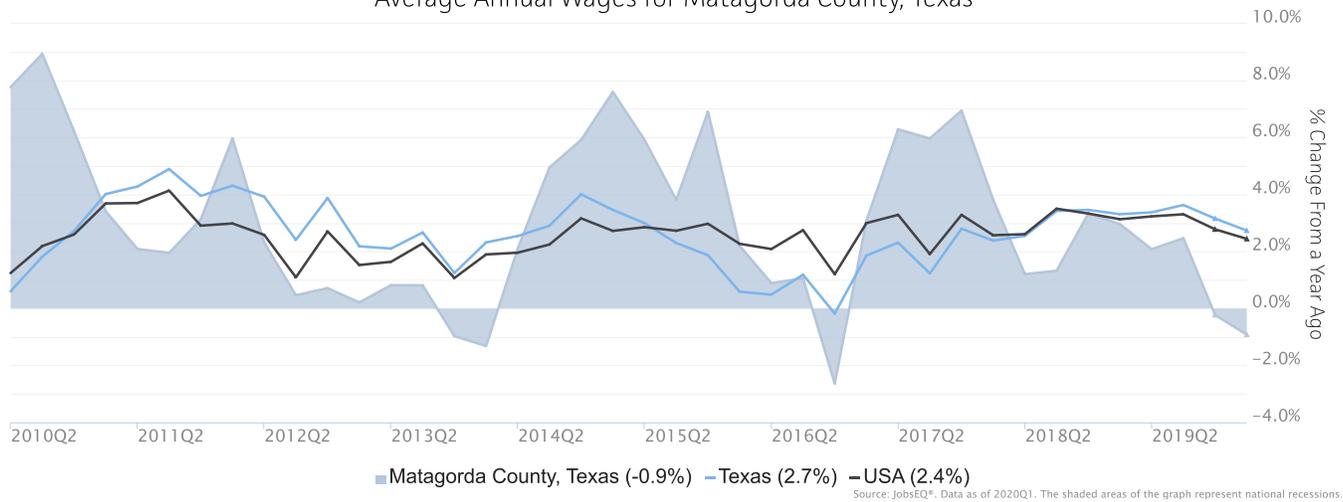


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through July 2020.

Wage Trends

The average worker in Matagorda County, Texas earned annual wages of \$52,602 as of 2020Q1. Average annual wages per worker decreased 0.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$57,624 in the nation as of 2020Q1.

Average Annual Wages for Matagorda County, Texas



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q3 with preliminary estimates updated to 2020Q1.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 12.6% lower in Matagorda County, Texas than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Matagorda County, Texas	\$52,602	87.4	\$60,196
Texas	\$57,938	94.8	\$61,145
USA	\$57,624	100.0	\$57,624

Source: [JobsEQ®](#)

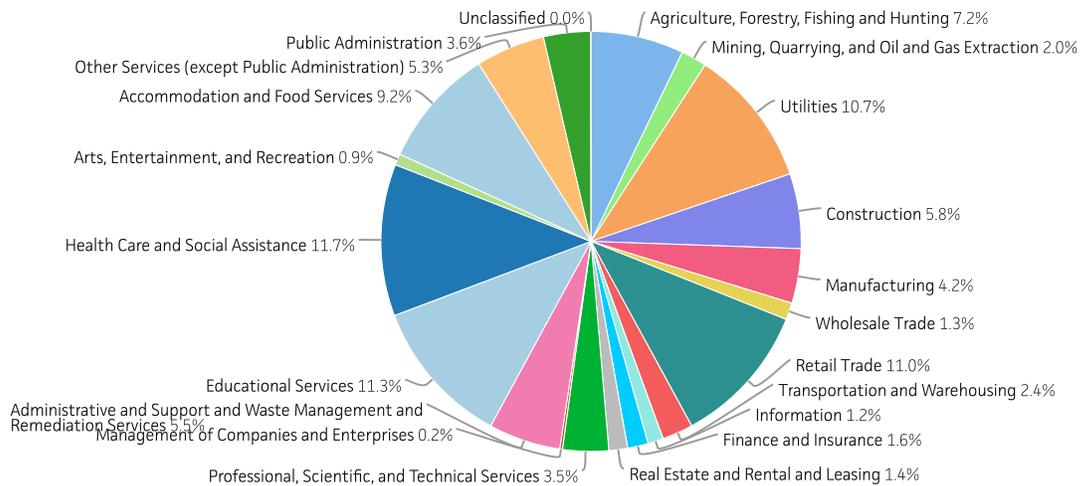
Data as of 2020Q1

Cost of Living per C2ER, data as of 2020q1, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Matagorda County, Texas is Health Care and Social Assistance, employing 1,452 workers. The next-largest sectors in the region are Educational Services (1,406 workers) and Retail Trade (1,365). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 20.89), Agriculture, Forestry, Fishing and Hunting (5.45), and Mining, Quarrying, and Oil and Gas Extraction (4.61).

Total Workers for Matagorda County, Texas by Industry



Source: JobsEQ®, Data as of 2020Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q3 with preliminary estimates updated to 2020Q1.

Sectors in Matagorda County, Texas with the highest average wages per worker are Management of Companies and Enterprises (\$143,020), Utilities (\$127,579), and Mining, Quarrying, and Oil and Gas Extraction (\$103,859). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Administrative and Support and Waste Management and Remediation Services (+338 jobs), Manufacturing (+140), and Construction (+109).

Over the next 1 year, employment in Matagorda County, Texas is projected to contract by 23 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+12 jobs), Accommodation and Food Services (+5), and Construction (+4).

NAICS	Industry	Empl	Current	5-Year History			1-Year Forecast				
			Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	1,452	\$41,257	0.81	19	0.3%	149	67	70	12	0.8%
61	Educational Services	1,406	\$37,680	1.39	53	0.8%	124	62	67	-5	-0.4%
44	Retail Trade	1,365	\$26,759	1.08	-16	-0.2%	172	80	101	-10	-0.7%
22	Utilities	1,324	\$127,579	20.89	-125	-1.8%	98	43	76	-21	-1.6%
72	Accommodation and Food Services	1,143	\$18,225	1.02	74	1.4%	190	82	103	5	0.5%
11	Agriculture, Forestry, Fishing and Hunting	888	\$40,039	5.45	-113	-2.4%	94	41	55	-2	-0.2%
23	Construction	715	\$45,897	1.00	109	3.4%	74	25	45	4	0.5%
56	Administrative and Support and Waste Management and Remediation Services	687	\$56,844	0.87	338	14.5%	81	34	46	2	0.3%
81	Other Services (except Public Administration)	663	\$28,626	1.20	-102	-2.8%	73	34	41	-2	-0.3%
31	Manufacturing	519	\$80,683	0.51	140	6.5%	47	20	34	-7	-1.3%
92	Public Administration	448	\$43,159	0.77	31	1.4%	40	17	24	-1	-0.3%
54	Professional, Scientific, and Technical Services	438	\$53,815	0.52	-46	-2.0%	39	14	24	1	0.3%
48	Transportation and Warehousing	294	\$65,470	0.52	-13	-0.9%	29	13	18	-2	-0.7%
21	Mining, Quarrying, and Oil and Gas Extraction	245	\$103,859	4.61	-188	-10.8%	27	8	17	2	0.8%
52	Finance and Insurance	198	\$45,199	0.40	-21	-2.0%	18	7	11	-1	-0.3%
53	Real Estate and Rental and Leasing	177	\$56,861	0.82	2	0.2%	18	8	10	0	-0.2%
42	Wholesale Trade	162	\$44,964	0.35	13	1.7%	16	6	11	-1	-0.9%
51	Information	149	\$19,407	0.61	72	14.1%	13	5	9	-1	-1.0%
71	Arts, Entertainment, and Recreation	106	\$22,685	0.43	5	1.1%	15	7	8	0	0.5%
55	Management of Companies and Enterprises	26	\$143,020	0.14	26	n/a	2	1	2	0	0.0%
99	Unclassified	2	\$18,898	0.19	-1	-8.3%	0	0	0	0	-0.2%
Total - All Industries		12,409	\$52,602	1.00	257	0.4%	1,327	577	773	-23	-0.2%

Source: [JobsEQ®](http://www.jobseq.com)

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q3 with preliminary estimates updated to 2020Q1. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Matagorda County, Texas is Office and Administrative Support Occupations, employing 1,227 workers. The next-largest occupation groups in the region are Management Occupations (1,127 workers) and Food Preparation and Serving Related Occupations (1,081). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 3.30), Architecture and Engineering Occupations (2.10), and Life, Physical, and Social Science Occupations (1.79).

Occupation groups in Matagorda County, Texas with the highest average wages per worker are Architecture and Engineering Occupations (\$92,800), Management Occupations (\$89,100), and Life, Physical, and Social Science Occupations (\$78,200). The unemployment rate in the region varied among the major groups from 1.8% among Legal Occupations to 11.8% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Matagorda County, Texas is expected to be Healthcare Support Occupations with a +1.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+6 jobs) and Healthcare Support Occupations (+6). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (189 jobs) and Sales and Related Occupations (149).

Matagorda County, Texas, 2020Q1¹

SOC	Occupation	Empl	Avg Ann Wages ²	Current			5-Year History			Total Demand	1-Year Forecast			
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	1,227	\$35,900	0.78	81	5.2%	40	-19	-0.3%	126	58	79	-12	-0.9%
11-0000	Management	1,127	\$89,100	1.41	23	2.1%	31	-19	-0.3%	95	40	57	-2	-0.2%
35-0000	Food Preparation and Serving Related	1,081	\$22,300	1.02	135	8.8%	73	50	1.0%	195	77	112	6	0.5%
41-0000	Sales and Related	1,031	\$36,500	0.86	98	7.8%	116	-19	-0.4%	143	61	88	-6	-0.6%
25-0000	Educational Instruction and Library	974	\$45,400	1.40	43	4.5%	19	12	0.2%	81	38	46	-2	-0.2%
53-0000	Transportation and Material Moving	709	\$33,500	0.70	82	7.8%	92	26	0.8%	85	33	56	-3	-0.4%
51-0000	Production	699	\$54,900	0.96	45	4.6%	14	26	0.8%	65	22	51	-9	-1.2%
47-0000	Construction and Extraction	691	\$43,500	1.20	93	8.1%	15	-59	-1.6%	83	22	57	4	0.5%
29-0000	Healthcare Practitioners and Technical	615	\$76,700	0.87	16	2.6%	71	61	2.1%	39	16	20	3	0.5%
49-0000	Installation, Maintenance, and Repair	608	\$48,300	1.28	32	4.1%	70	-52	-1.6%	55	18	39	-3	-0.4%
37-0000	Building and Grounds Cleaning and Maintenance	602	\$27,200	1.42	56	7.5%	34	186	7.7%	79	34	45	1	0.2%
17-0000	Architecture and Engineering	441	\$92,800	2.10	10	3.6%	3	-47	-2.0%	29	10	23	-3	-0.7%
31-0000	Healthcare Support	436	\$26,700	0.81	33	5.3%	44	-3	-0.1%	62	27	29	6	1.4%
33-0000	Protective Service	433	\$38,800	1.61	17	4.0%	12	81	4.2%	41	19	26	-4	-0.9%
13-0000	Business and Financial Operations	418	\$71,100	0.61	12	4.1%	35	16	0.8%	38	11	28	-1	-0.3%
39-0000	Personal Care and Service	325	\$25,800	0.92	23	6.5%	7	22	1.4%	50	23	27	1	0.2%
45-0000	Farming, Fishing, and Forestry	258	\$29,000	3.30	35	11.8%	3	-50	-3.5%	41	10	31	-1	-0.2%

Matagorda County, Texas, 2020Q1¹

SOC	Occupation	Empl	Avg Ann Wages ²	Current			5-Year History			Total Demand	1-Year Forecast			
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
19-0000	Life, Physical, and Social Science	190	\$78,200	1.79	7	4.7%	5	8	0.8%	15	4	13	-2	-0.9%
21-0000	Community and Social Service	184	\$47,900	0.87	4	3.0%	20	18	2.1%	21	7	13	1	0.7%
15-0000	Computer and Mathematical	159	\$72,800	0.43	3	4.2%	42	9	1.2%	12	3	9	0	0.0%
27-0000	Arts, Design, Entertainment, Sports, and Media	137	\$48,900	0.60	3	6.1%	8	7	1.0%	14	5	9	-1	-0.5%
23-0000	Legal	62	\$77,600	0.60	1	1.8%	1	3	0.9%	4	2	2	0	0.1%
Total - All Occupations		12,409	\$48,100	1.00	854	5.9%	754	257	0.4%	1,379	540	862	-23	-0.2%

Source: [JobsEQ®](#)

Data as of 2020Q1 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data are as of 2019 and represent the average for all Covered Employment

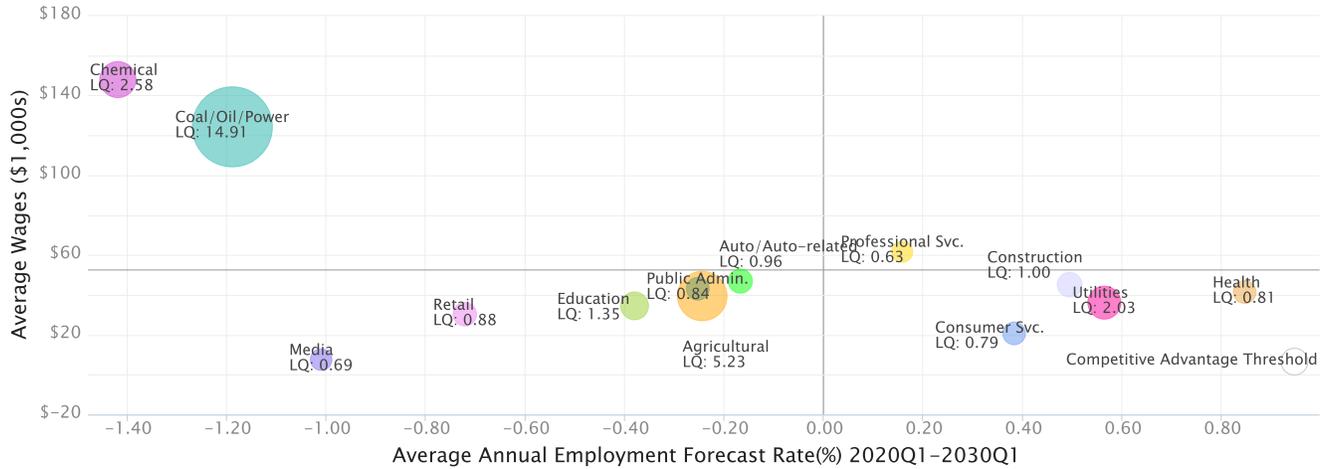
3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2019Q3, imputed where necessary with preliminary estimates updated to 2020Q1. Wages by occupation are as of 2019 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Matagorda County, Texas with the highest relative concentration is Coal/Oil/Power with a location quotient of 14.91. This cluster employs 1,626 workers in the region with an average wage of \$124,333. Employment in the Coal/Oil/Power cluster is projected to contract in the region about 1.2% per year over the next ten years.

Industry Clusters for Matagorda County, Texas as of 2020Q1



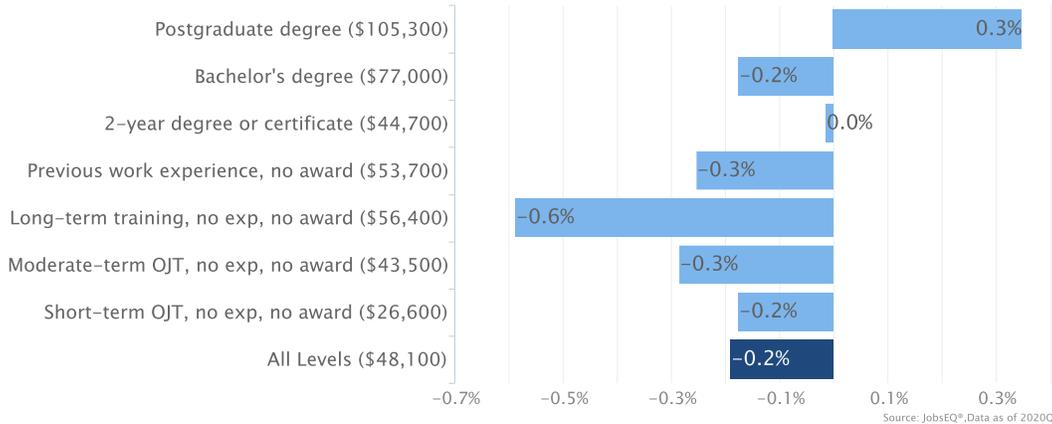
Source: JobsEQ®, Data as of 2020Q1

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2019Q3 with preliminary estimates updated to 2020Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Matagorda County, Texas is projected to contract 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.3% per year, those requiring a bachelor’s degree are forecast to contract 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.0% per year.

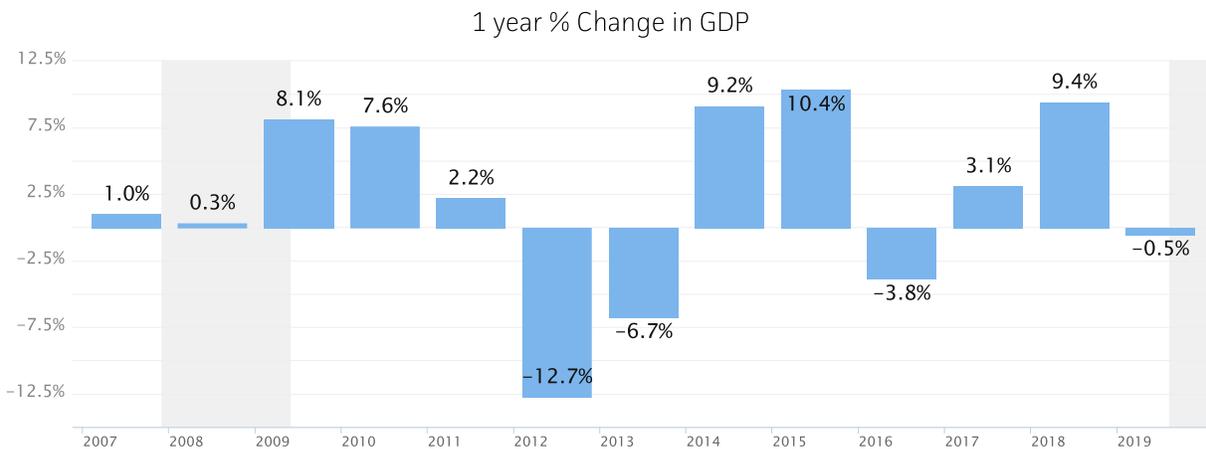
Annual Average Projected Job Growth by Training Required for Matagorda County, Texas



Employment by occupation data are estimates as of 2020Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2019, nominal GDP in Matagorda County, Texas contracted 0.5%. This follows growth of 9.4% in 2018. As of 2019, total GDP in Matagorda County, Texas was \$1,922,236,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2019.

Of the sectors in Matagorda County, Texas, Utilities contributed the largest portion of GDP in 2019, \$821,089,000. The next-largest contributions came from Manufacturing (\$232,836,000); Educational Services (\$90,558,000); and Health Care and Social Assistance (\$89,802,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2019.

Matagorda County, Texas Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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